

Testing Services to Bank On!

For Fast, Accurate and Reliable Testing Services



The banking system is a crucial component of the global financial economy, accounting for trillions in asset value. As financial intermediaries, banks stand between depositors and borrowers in the supply and demand of capital. Given the extent of commerce and individual wealth that rests on healthy banks, the banking industry is one of the most heavily regulated businesses in the world.

Technology plays an important role in regulating and integrating the banks business units, customers and service providers. Any change in software technology needs to be diligently inspected and tested, to forestall any adverse impact. Banks cannot afford to suffer any software glitches, lest the monetary exposures be severe!

This makes the quality of testing and validation of banking software vital for any implementation or upgradation.

Challenges in implementing/upgrading applications

- Quality related business risks in software implementation
- Lack of availability of business users' time for adherence to schedules
- Multiple testing iterations of critical functionalities
- Requirement gaps affecting testing costs and timelines
- Lack of testing expertise and functional coverage; inability to identify business critical defects
- Long turnaround time for resolution of defects
- Inadequate information reports leading to difficulties for the key stake holders to take Go/No-Go decisions

SQS' credentials

- Specialised expertise in financial software testing
- Domain focused test methodologies
- Flexible and scalable operations
- Disciplined test management
- End-to-end test planning and execution including testing of interfaces
- Conceptualisation and strategising of testing in sync with business needs

Benefit to Banks

- Comprehensive functional coverage in testing
- Shorter schedules leading to quicker time to market
- Avoidance of imputed costs of defective Roll-Outs
- Lowered transaction costs
- Auditability/Traceability
- Satisfied business users
- Reduction in business users' time and involvement in testing related issues
- Cleaner system Roll-Outs to users

SQS' experience in testing leading CBAs

Leading Core Banking Applications

Bank Master	Nucleus
Equation	Oracle Flexcube
FIS Profile Core	Polaris Intellect
Fiserv	TCS B@NCS
Infosys Finacle	Temenos T24
Misys Midas Plus	

SQS' domain expertise in Core Banking Modules

Typical CBS Functional Modules

ATM-POS	Interactive Voice Response (IVR)
Branch Operations - Teller	Loans - Corporate
Clearing	Loans - Retail
Current A/c & Savings A/c (CASA)	Mobile Banking
Customer Information File CIF	Remittances
General and Interfaces	Term Deposits
General Ledge	Trade Finance
Internet Banking	Treasury
Inventory Maintenance	Trial Balance and Balance Sheet

With over a decade in testing banking applications, SQS has built time-tested methodologies, best practices & smart solutions in testing for global corporate & banks.

Track Record

SQS has successfully executed multiple testing projects in core banking for many global financial majors across several countries.

SQS' Clientele

Central Banks	Multinational Banks	Regional Rural Banks
Commercial Banks	NBFCs	Retail Banks
Financial Institutions	Product Developers	System Integrators

Countries covered by SQS's Testing Services

Australia	Jordan	Switzerland
Austria	India	Malaysia
Thailand	Bahrain	Oman
UAE	Belgium	Qatar
United Kingdom	Denmark	Singapore
USA		

Client Speak

“The journey was extremely challenging and posed many risks, which we dealt with successfully until date. I am very pleased to express that your team has performed exceedingly well and have made big contributions to where the project is positioned today. We express our appreciation for the support and value your team added in the whole process.”

Head of Project Management

One of the leading Multinational Bank in the Middle East

Contact

For further information, or if you have any other questions, please do not hesitate to send us an email: info@sqs.com